SAN DIEGO

# **SLINGSHOT PROGRAM**

EAST COUNTY ECONOMIC DEVELOPMENT COUNCIL



### **OUR VISION**

Bridge the gap between training providers and trainees by providing offering risk-free loans for training programs.

#### **ABOUT SLINGSHOT**

This program provides risk-free loans of up to \$8000 for individuals looking to pay for workforce training. Slingshot helps participants take the next step in their careers by ensuring that they only have to pay back the loan if they see an increase in income.

# **BENEFITS**

- Training providers are enabled to train additional people at no cost to them
- Training programs are more accessible to those looking to upskill and take the next step in their career
- Industries formerly lacking a pipeline of skilled workers can rely on a steady source of qualified trainees

## **HOW IT WORKS**



Registration & Assessment



Consultation



**Training Provider** Paid Directly & **Training Begins** 



Job Placement Pool



Loan Repayment or Forgiveness



